rehabilitation packages for the revival of sick units.

(4) Reserve Bank of India have also issued guidelines separately to the banks indicating parameters within which banks could grant reliefs and concessions for rehabilitation of potentially viable sick units without reference to RBI both in the large and small scale sector.

(5) Revival of sick industrial units is also done by amalgamation/merger of sick units with healthy units. Tax benefits are given under Section 72(A) of the Income Tax Act, 1961 to the healthy company for revival of the amalgamating sick unit.

(6) Government has set up the National Renewal Fund which would, *inter-alia* provide for payment of compensation to workers affected by industrial restructuring.

(7) On the advice of the Government of India, Reserve Bank of India has set up State Level Inter-Institutional Committees (SLIICs) in all States under the Chairmanship of Secretary, Industries Department of the concerned State Governments for working out a rehabilitation package for revival of viable sick small scale units.

(8) Financial assistance in the form of long term equity type assistance upto Rs. 1,50,000/- to units with a project cost not exceeding Rs. 10 lakhs at a nominal service charge of one per cent per annum is also available to potentially viable sick small scale industrial units from the National Equity Fund set up in August, 1987.

(9) The Union Ministry of Industry is also operating a Centrally sponsored Margin Money Scheme for revival of sick small scale units, under which quantum of assistance per unit is upto Rs. 50,000/-

(10) Small Industries Development Bank of India (SIDBI) has been established to function as an Apex Bank for tiny and small scale industries.

A separate Refinance Scheme for Rehabilitation (RSR) is being managed by SIDBI for revival of potentially viable sick small scale industrial units.

Sale of PSU Shares at Low Rates

2736. SHRI N.E. BALARAM:
SHRI GURUDAS DAS GUPTA:

Will the PRIME MINISTER be pleased to state:

(a) whether it is a fact that the shares sold by Public Sector Undertakings at low prices were quoted at very high rates at Delhi Stock Exchange; and

(b) if so, whether Government have evolved a new system for the third schedule of disinvestment to realise full value of Public Sector Undertaking's shares?

THE MINISTER OF STATE IN THE MINISTRY OF INDUSTRY (DEPARTMENT OF HEAVY INDUSTRY AND DEPARTMENT OF PUBLIC ENTERPRISES) (SHRI P.K. THUNGON): (a) and (b) No, Sir. Sale price of PSU shares have been decided on the recommendation of professional bodies of merchant banks. Fluctuating market prices based on inadequate volumes and period of trade are not to be taken as the sole criteria. Stable market price is established on the basis of sufficient volumes of shares actually traded in the market and for a sufficient period of time. Both conditions do not appear to have been net in the case of public sector shares in which recent disinvestment has taken place.

सार्वजनिक क्षेत्र के उपक्रमों में फालतू कर्मचारी

2737. डा० जिनेन्द्र कुमार जैन:
श्री राम जेठमलानी:

क्या प्रधान मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या यह सच है कि सरकार ने